

— Manual Forex Trading vs Automated Forex Trading – What is Better?

— Forex robots have, and have always had, both fervent supporters and opponents.

— People, who argue against using Forex robots, bring forward the following argument:

— only a human being can make the right decision basing on his accumulated experience and acquired knowledge.

— At the same time, supporters of manual trading claim that you should have a clear trading plan, a clear market entry strategy, stop-loss and take-profit placement rules and a market exit strategy.

— In my opinion, these two statements contradict each other.

— If a trader should be guided by his intuition and emotions at making decisions, he doesn't need any rules.

— On the other hand, if a trader follows strict rules and can formalize his strategy, I think it would be a reasonable decision to automate this strategy.

— I'm familiar with many supporters of manual trading, who use scripts and expert advisors, simplifying their task.

— I.e., generally speaking, they're midway to complete automation – a Forex robot.

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