

Three most important problem faced by a Forex Trader or how to make first million for 1 year

If you earn 1 million per year trading on the forex market, this article you will not be interesting.

What is the main problem faced by a forex trader?

I can list a few, but will focus on only three of them.

If the trader can solve these problems, he moves from group of losers to a small group of elite traders.

There is a theory that only 2% of traders make money while other 98% constantly lose.

I would say that the percentage is even higher among traders with small deposits, and significantly lower among traders with large deposits.

Why is this happening?.

I can identify several reasons.

1. All accounts up to \$ 1,000 (this amount depends from brokerage company) remain in-house and the broker is interested in your loss.

If your account larger than \$1000, broker will transmit the orders to the liquidity provider.

2. If your deposit is less than \$1,000, most likely you will be trading with a high risk.

Otherwise you have no chance to earn enough money in the near future.

Traders with big deposits prefer low risk trading.

3. Market changes frequently and strategies no longer work.

You probably have time to think about what I suggest you invest a million and trade with low risk.

If you have 1m, it will be good solution, but I would like to explain how to start trading with \$1000 or \$100 and make million in short period of time.

This is not a joke and it is possible.

First of all open an account with a broker who do not play against the trader, i.e. not increasing the spread in the vicinity of the stop loss orders,

or inject non market quotes, etc.

At present, a lot of brokers do not use active dealing.

Find strategy stable in all market conditions.

For example forex robot TFOT 7.0 works since 2009 on real accounts and stable to market changes.

This happens because the robot has two strategies that hedge each other.

The first strategy works better in trending market, and the second strategy – in flat.

Trade with low risk, 2-3% from deposit.

Add strategy to monitoring.

If your initial deposit \$1000, after six to seven months, your account will be about \$1200 -1300, but you will receive a lot of request from investors who wants you to manage their accounts.

And seeing a low risk trading, you have a good chance to attract investors with a large capital.

If you attract 1M, your annual income will be about 150 -170k, 10M -1.5-1.7k etc.

And you will never have an idea to open a position 20% from account balance.

Another tip, in order to manage the accounts you will need a professional trade copier.

I know only one copier with no latency and all the necessary settings – PowerTradeCopier.

This software allows you to trade on one account and copy trades to a thousand accounts without delay.

You do not need to keep running thousand terminals and you will be able to copy trades to not only MT4, but to DukasCopy (JForex), Currenex, LMax, CitiFX, ADSS.